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**FOR IMMEDIATE RELEASE  
MAY 7, 2012**

**SYMBOL: TSX: AGT**

**Alliance Grain Traders Inc. Announces Q1 2012 Release Date and Conference Call**

REGINA, MAY 7, 2012 - Alliance Grain Traders Inc. ("AGT") has announced its first quarter 2012 results will be released at market close Thursday, May 10, 2012.

A conference call to discuss first quarter results is scheduled for Friday, May 11, 2012 at 10:30 a.m. Eastern time. To join the conference, please dial 1-800-319-4610 (toll free from Canada & USA) or +1-604-638-5340 (from outside Canada & USA).

A recording of the call will be available at [www.alliancegrain.com](http://www.alliancegrain.com) on May 11, 2012. A telephone replay will also be available until midnight Eastern time, Thursday, May 24, 2012. To access the replay, please call 1-800-319-6413 (toll free from Canada & USA) or +1-604-638-9010 (from outside Canada & USA). When prompted, enter the code 4537, followed by the number sign (#).

The financial statements and notes for the three months ended March 31, 2012 as well as the related management's discussion and analysis will be filed on SEDAR at [www.sedar.com](http://www.sedar.com) and will also be available on the Company's website at [www.alliancegrain.com](http://www.alliancegrain.com) prior to the conference call.

**Alliance Grain Traders Inc. Profile**

Alliance Grain Traders Inc. (AGT) is a value-added pulse, staple food and ingredient processor for export and domestic markets. Through its offices and processing facilities located in some of the best agricultural growing regions in Canada, the U.S., Turkey, China, Australia and South Africa and merchandising and sales offices in the U.K., the Netherlands and Spain, AGT produces a full range of pulses and specialty crops including lentils, peas, chickpeas, beans and canary seed as well as food ingredients such as pulse flours, proteins, starches and fibres. Through its subsidiaries in Turkey, the Arbel Group, AGT also produces staple foods such as Arbella Pasta, rice, and milled wheat products, including bulgur and semolina.

**Cautionary Statements**

Certain statements in this press release are forward-looking statements. The reader is cautioned that assumptions used in the preparation of such information, although considered reasonable by AGT at the time of preparation, may prove to be incorrect. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of AGT (including its operating subsidiaries) to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and uncertainties include, among others, the actual results of harvests, fluctuations in the price of lentils and other crops, failure of plant, equipment or processes to operate as anticipated, accidents or labour disputes, risks relating to the integration of acquisitions or to international operations, as well as those factors referred to in the section entitled "Risk Factors" in the Annual Information Form of AGT dated March 27, 2012 which is available on SEDAR at [www.sedar.com](http://www.sedar.com), and which should be reviewed in conjunction with this document. Although AGT has attempted to identify important factors that could



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cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. AGT expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.

**For further information:**

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